

APPROVED ON JUL 29, 2010

**Sandside Villas Homeowners Association
Minutes of the Board of Directors Meeting
Apr 29, 2010**

Directors Present:

- James Campbell, Unit 102
- Bob McEachen, Unit 205

Directors Absent:

- John Cobb, Unit 101

Others Attendees:

- Joe Grammatico, Unit 103

1 Call to Order

Meeting was called to order at 7:00 PM.

2 Approval of Minutes

Minutes of previous board meeting held on 6-Apr-2010 were adopted by unanimous vote of the board.

3 Q1 Financial Report

Actual income is falling below projected income, due to delinquencies. Bob agreed to initiate contact with a collection/lien service.

James would like to implement better accounting of reserve expenses relative to the reserve plan. Additionally, James will talk to bank about implementing two signatures on the reserve account per civil code.

Collection Policy was updated with the new mailing address.

4 Status of Rainwater Leakage Mitigation

James to meet with Gary Petty of Pacific Coast Waterproofing (PCW) on Monday. Will provide update via email and at next meeting.

5 Adjournment

Meeting was adjourned at 7:35 PM.

Minutes were recorded by James Campbell.

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