

APPROVED NOV 29, 2010

**Sandside Villas Homeowners Association
Minutes of the Board of Directors Meeting
Oct 28, 2010**

Directors Present:

- John Cobb, Unit 101
- James Campbell, Unit 102
- Bob McEachen, Unit 205

Directors Absent:

- (None)

Others Attendees:

- Kelly Flynn, Unit 201 (near end of meeting)

1 Call to Order

James called meeting to order at 7:05 PM.

2 Approval of Minutes

Minutes of previous board meeting held on Aug 17, 2010 were adopted by unanimous vote of the board.

3 Q3 Financial Report

Third quarter financials were reviewed. Balance sheet was accepted. Income and Expense report was accepted with some corrections to the categorization of expenses.

4 Unfinished Business

(None)

5 New Business

5.1 Upcoming election for board of directors

John was appointed Elections Inspector. He qualifies for the position per the election rules since his term is up and he has declined to seek another term.

Nomination period was set to close on Nov 30.

5.2 Reserve study

Reserve from last year study was reviewed. No updates were deemed necessary.

5.3 FY2011 Operating Budget

James and Joe are working the FY2011 operating budget.

Landscaping expenses were discussed.

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6 Adjournment

Open session was adjourned at 8:35 PM.

Minutes recorded by James Campbell.

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