

APPROVED JAN 20, 2015

**Minutes of the Open Meeting of the Board of Directors
of the Sandside Villas Homeowners Association
Held in Unit 102 on November 17, 2014**

1 Call to Order

Meeting was called to order at 7:37 PM.

2 Roll Call

- Directors Present
 - James Campbell, Unit 102, President
 - Jim Habel, Unit 105, Vice President
- Directors Absent
 - Phil Nam, Unit 206, Treasurer & Secretary
- Other Attendees
 - None

3 Review and Acceptance of Minutes

None.

4 Reports

None.

5 Unfinished Business

None.

6 New Business

James presented FY2015 *pro forma* operating budget and updated reserve funding plan. Budget and reserve plan were ratified by board.

7 Adjournment

Meeting was adjourned at 8:00 PM.

Minutes were recorded by James Campbell.

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